

**TOWN OF SOMERS
BOARD OF FINANCE
June 22, 2015
7:00 PM
LOWER LEVEL CONFERENCE ROOM**

1. Call To Order

The meeting was called to order at 7:02 pm by Chairman Jim Persano.

2. Members Present

In attendance were Chairman Jim Persano, Tom Mazzoli, Michael Parker, Tim Geib and Joe Tolisano. Also in the audience were CFO Michael Marinaccio, First Selectman Lisa Pellegrini, Bill Boutwell and Sherri Czyz, Tax Collector.

3. BOE Update

Bill Boutwell updated the Board on the progress of the roof projects at the schools. The projects have begun and have a projected ending date of August, 2015. The Elementary School Generator and Fire Alarms projects had both been put on hold, pending the acceptance of the roofing projects. The State reimbursement for the school roofing projects came in at 64.29%; it was budgeted at 64%.

Time Geib asked if there was the potential for any change in price, up or down, with the roofing projects. Bill stated that there are contingency monies on both, but even with contingency, the projects still come in under budget.

Joe asked if the fire alarm project was a safety issue or if the current alarms were functioning properly. Bill responded that they were not a safety issue and that the alarms that are in place are working properly.

Bill ended his update by telling the Board that the BOE will end their budget year in the black. He stated that it is still too soon to give a solid number, but that they will end in the black.

4. Selectman's Update

Lisa Pellegrini updated the Board on the creation of the Somersville Mill Ad-Hoc Committee. This committee was created to identify uses for the site, to determine funding sources, and to identify potential risks of the Town taking ownership of the mill.

Lisa also stated that she is currently writing a grant that is due June 30 for Hartford Brownfields to aid in cleaning the property up at the mill site. She also informed the Board that there would be money coming available, approximately \$900,000, from the EPA. Lisa has also received an estimate to clean up the rubble and the steel of \$500,000 - \$600,000. After selling the scrap, the net cost would be around \$425,000.

5. CFO Update

a. Budget Status FY 2015

Mike Marinaccio reported to the Board that the Town is well on track with this fiscal year budget. Each department is roughly 5% under budget with the exception of Public Works. They are over budget due to the extreme winter, however a FEMA grant is in the works and would be for approximately \$80,000. The town has the following projected monies being returned to General Fund Balance:

Expense -	\$493,136
Revenue -	<u>\$497,453</u>
Total -	\$990,589

b. Annual Audit

Mike informed the Board that Mahoney & Sabol, the Town's outside auditors, had been in last week to begin their audit work. After 3 days of work, they left pleased and found no issues. They should return in September to finish their work and November is our projected timeline for the full audit report to come back.

c. GFOA Award

The Town received an award from the GFOA for financial reporting. The Town has received this award for many years, but to continue to receive the award shows continued success by the Town.

6. Tax Collector's Report

a. Suspense List

Mike informed the Board that there are two reports in our CAFR each year, The Schedule of Property Taxes Levied, Collected, & Outstanding and a table in the Statistical Section, Table 8, Property Tax Levies and Collections. These two reports show the past 10 years of collection of taxes against what was levied, and any outstanding balances. Annually, a suspense list is to be created and presented to the Board under Connecticut State Statute 12-165. This suspense list is created to take uncollectable taxes off of our balance sheet as an asset. Michael Parker stated that the Board had been given these lists in the past, but it had been quite a while since they had been presented with one. The suspense list for this year totals \$254,307 and dates back 11 years.

Michael Parker stated that the frustration of collecting these taxes is with motor vehicles since some people move out of state and don't realize that they owed a bill before they left.

Joe Tolisano asked what would be the vehicle used to try to collect these old taxes. Mike Marinaccio explained that he had spoken with Manchester and that we would be employing the same collection agency that the Town of Manchester uses. We would turn the list over to them and they would begin efforts to collect. The agency makes its money from the person they collect the taxes from. There is no cost to employ the agency to the Town.

Tom Mazzoli moved to accept the suspense list, seconded by Joe Tolisano. There was no discussion. A unanimous decision followed.

7. Other Business

Joe Tolisano wanted to discuss the recent editorial written by Steve Krasinski. He stated that Steve misrepresented the due diligence that the Board of Finance did in creating this coming year's budget.

Jim Persano agreed that it was inappropriate and said that he may have had more success had he raised the issue with the Board at a meeting.

Joe asked if there would be any consequences for his actions.

Michael Parker agreed with Joe but wanted to wait until Steve is present to discuss any further.

8. Appropriations and Transfers

There were no transfers.

9. Approval of Minutes

a. 02/23/15 Regular BOF Meeting Minutes

Joe Tolisano moved to accept the meeting minutes as presented, seconded by Tom Mazzoli. A unanimous decision followed.

b. 03/23/15 Regular BOF Meeting Minutes

Tom Mazzoli moved to accept the meeting minutes as presented, seconded by Joe Tolisano. A unanimous decision followed.

c. 03/30/15 Special BOF Meeting Minutes

Tom Mazzoli moved to accept the meeting minutes as presented, seconded by Tim Geib. A unanimous decision followed.

d. 04/13/15 Special BOF Meeting Minutes

Tom Mazzoli moved to accept the meeting minutes as presented, seconded by Jim Persano. A unanimous decision followed.

e. 04/27/15 Regular BOF Meeting Minutes

Joe Tolisano moved to accept the meeting minutes as presented, seconded by Tom Mazzoli. A unanimous decision followed.

f. 05/19/15 Special BOF Meeting Minutes

Joe Tolisano moved to accept the meeting minutes as presented, seconded by Tim Geib. A unanimous decision followed.

10. Adjournment

Joe Tolisano moved to adjourn at 7:35 pm, seconded by Tim Geib. A unanimous decision followed.

Respectfully Submitted,

Brian Wissinger

MINUTES ARE NOT OFFICIAL UNTIL APPROVAL AT A SUBSEQUENT MEETING